Optional Table A Item 9: Parking

The 2016 Minimum Standards for ALTA/NSPS Land Title Surveys provide some clarification regarding the surveyor’s responsibilities when including Optional Table A Item 9, Parking. The definition now reads “Number and type (e.g., disabled, motorcycle, regular and other marked specialized types) of clearly identifiable parking spaces on surface parking areas, lots and in parking structures. Striping of clearly identifiable parking spaces on surface parking areas and lots.” It clarifies the reference to striping by now stating that ONLY the striping for surface areas and surface parking lots needs to be shown. As the definition read in the previous version of the requirements, it could have been interpreted that a surveyor had to indicate any striping on the property which would be inclusive of above or below ground parking structures. The new definition clears up any misunderstanding of the surveyor’s responsibilities.

Per the 2016 definition, surveyors must include in the parking count ANY parking space on the property regardless of whether it is a surface space or within a structure. Furthermore, in addition to the total number of spaces, the surveyor must identify and count by type (e.g., disabled, motorcycle, regular and other marked specialized types). In the age of the electric car and ride-share, surveyors will sometimes include the number of designated electric charging stations or the number of spaces dedicated to car sharing services. Be aware that if the transaction requires striping for ALL parking, including any parking within structures, that should be negotiated under blank Optional Item 21. Additionally, projects such as HUD deals or any property where parking may be required to meet ADA (Americans with Disabilities Act) may mandate that the surveyor indicate the dimension of the parking spaces, especially the disabled spaces. This too should be negotiated under Optional Item 21 with specific instruction given to the surveyor.
ENVIRONMENTAL & ASSESSMENT

Water: The Long-Term Impact of Harvey and Irma

Our thoughts go out to those affected by Hurricanes Harvey and Irma and we hope for a smooth recovery as those involved work to get back on their feet.

Once things begin to normalize in terms of basic needs and safety there will come a time when commercial properties will need to be assessed. The devastating flooding has caused damage resulting in unwanted moisture and subsequent microbial growth. This will become an ongoing issue for owners/occupants of water damaged buildings if the structures are not assessed properly prior to rehabilitation.

Once water has entered a building, it can travel far and wide, making it difficult to find the sources of the leak and assess the extent of damage. There are numerous technologies available to assist in these assessments (Moisture Studies). Infrared Thermography is a useful tool for detecting water in hard-to-see areas. It can get underneath roofing membranes, go behind walls, and travel inside shafts and conduits. Thermal Surveys are also effective in detecting moisture that has worked its way deep below the surface of the roof and saturated the roofing insulation. Moisture Meters can also be used to detect moisture in paint, wall coatings, drywall, ceramic tiles, floor coverings, wood, roof coverings and ceiling tiles.

It is important for property owners to be informed and assess for moisture that might not be easily visible. Contact Bock & Clark to assist you in securing the proper moisture assessment.

News and Upcoming Events

- Congratulations to Regional Director, Peggy Henderson, for being accepted into the
2018 CREW Atlanta Leadership Class.

- Tim Kidd will be attending the ICSC Western Conference and Dealmaking in Los Angeles October 2-4.

- Join David Larkin and Vincent Jacques at the MBA of NY Annual Wine Gala at the NY Public Library in NYC. Bock & Clark is a Silver Wine Host so come say “hello” and sample our pourings.

- Don’t miss the 2017 CREW Network Convention and Marketplace being held October 25-27 at the Marriott Marquis Houston. Bock & Clark is a national Gold Level Sponsor so please visit Jeff, Laura and Cathleen at our booth at the Marketplace (#209) and enter to win a $600 COACH Gift Card. Come support CREW and the city of Houston!

- Peggy Henderson will be attending the rescheduled Crittenden Real Estate Finance Conference in Miami October 25-27.

- Join Jim Brown at the ICSC Law Conference being held in San Antonio on October 28th.

- Bock & Clark President, Jeff Echko, will be attending annual Lodging Conference held in Phoenix Oct 30 – Nov 2.

- Bock & Clark is pleased to be a Gold Sponsor of the Chicago Volunteer Legal Services annual fundraiser being held on Nov 3 at Germania Place in Chicago.

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